



FINplus

## Standards MX November 2023

### High-Level Information

This document describes the requested changes for messages in FINplus that may be updated for the next Standards Release. These requests have either already been submitted or will be submitted to ISO 20022 for approval. **The purpose of this document is to help technical implementers and operational users of the Standards MX messages to evaluate the impact of changes on interfaces and applications.**

22 July 2022



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# Preface

## Purpose of this document

This document gives an overview of all change requests on MX messages that are part of FINplus and were received by SWIFT Standards for the next Standards Release. **The purpose of this document is to inform the SWIFT community and allow them to start allocating budget and resources for the next maintenance of the Standards MX messages. Technical implementers and operational users of the MX messages can use this document to evaluate the impact on interfaces and applications.**

## Intended audience

This document is for the following audience:

- Technical implementers of FINplus
- Operational users of FINplus
- All other interested SWIFT users

# 1 Introduction

The *SR 2023 High-Level Information* document is part of the normal standards development and implementation procedures. This document describes the expected or requested changes for FINplus (SR 2023). SWIFT distributes this document 15 months before the Standards MX Release live date.

The sole purpose of this document is to help technical implementers and operational users of the SWIFT messages to evaluate the impact of changes on interfaces and applications. Consequently, implementers and users can plan resources and budget allocations for the SR 2023 implementation.

In March 2023, the final documentation for SR 2023 will be published in MyStandards. Approved changes will be effective as of 19 November 2023, the release date on SWIFTNet.

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## 2 Background Information

An XML message that is on the SWIFT network is also known as an MX message. Most of the XML messages on the SWIFT network are ISO 20022 approved messages. This publication is limited to the FINplus services that are using some MX messages.

Although ISO 20022 may approve change requests, SWIFT decides, in conjunction with its customers, whether maintained MX messages will be released on the SWIFT network in the FINplus service.

In general, SWIFT knows in the August/September time frame whether or not it will carry out maintenance on messages for the following year's release.

### **SWIFT and ISO 20022 maintenance**

If the messages concerned are ISO 20022 messages, ISO 20022 publishes the change requests in the [ISO 20022 Catalogue of Change Requests](#). The organisations that will carry out an ISO 20022 maintenance (typically SWIFT if the messages are on the SWIFT network) create maintenance change request (MCR) documents, which indicate for each approved change request how the change request will be implemented and the resulting impact on the targeted messages.

A different process applies to the Settlement & Reconciliation (S&R) and Corporate Action (CA) messages. In order to keep the ISO 15022 S&R and CA messages synchronised with their ISO 20022 equivalents, a change request submitted for an ISO 15022 message that has an MX equivalent is automatically regarded as a change request for the MX messages. The SWIFT S&R and CA working groups meet to discuss and approve or reject the ISO 15022 change requests. Subsequently the change requests are subject to the ISO 20022 approval process.

Upon approval by the relevant ISO 20022 Standards Evaluation Groups (SEGs) or SEG evaluation teams, the MCR documents are published on [www.iso20022.org](http://www.iso20022.org) by 1 October. In November, SWIFT publishes a list of the changes impacting FINplus and that were approved by the ISO 20022 SEGs.

### 3 Schedule for SR 2023

The timeline below outlines the schedule for development and implementation of SR 2023.

#### SR 2023 Timeline

##### Standards Release 2023 maintenance timeline



## 4 Impact Levels of the Change Requests

All change requests contain an evaluation of their impact on interfaces and applications expressed as a number in the range [0 - 3] with or without a plus "+" or minus "-" sign as in the following table.

### Index of impact levels

Level 0	This is a minor change that does not impact the structure of the message but it may have an impact on some automated applications, for example, the scope of the message is updated.
Level 1	This change relates to the use of the message syntax but does not affect the message structure or the message validation, for example, a definition or a usage rule is changed.
Level 1+	An existing message is removed from the service.
Level 2-	The change has a small effect on the message syntax and the message validation, for example, simple data types are changed.
Level 2+	The message syntax or the message validation or both are significantly impacted, for example, an element or a message component or a message building block is added or deleted, or a validation rule is changed or added.
Level 3-	A new message is added to the service.

# 5 Evaluation of the Impact on Interfaces and Applications

## **Impact on interfaces**

All changes can have a direct impact on interfaces. This also applies to level 0 and level 1 changes, which may require an update to input screens or help screens or both.

## **Impact on applications**

Level 0 changes should have no to minimum impact on applications.

Higher level changes will normally have an impact on applications, although the impact for applications that send the message may be different from the impact for applications that receive the message.



## 6 Overview of Changes per impacted Business Area

When a change description is not clear without further explanation, a brief business context is sometimes provided to help the readers better understand the reasoning behind the change.

### 6.1 Payments

Additional ISO 20022 Cross Border Payments and Reporting messages will be implemented for SR 2023. The below table lists the message types in scope:

Message type	Name
Camt.107	ChequePresentmentNotification
Camt.108	ChequeCancellationOrStopRequest
Camt.109	ChequeCancellationOrStopReport
Camt.055	CustomerPaymentCancellationRequest
Camt.058	NotificationToReceiveCancellationAdvice
Pacs.003	FIToFICustomerDirectDebit
Pacs.010	Margin Collection – Interbank Direct Debit
Pain.008	CustomerDirectDebitInitiation

The Usage guidelines for these messages should be finalised shortly and will be available on [MyStandards](#) by December 2022.

### 6.2 Securities

Please check [FINplus messages introduction dates](#) for ISO 20022 securities messages as well as the [FINplus for Securities page](#) on MyStandards for the details of the messages that will be implemented for SR 2023.

#### 6.2.1 Securities Events (seev)

The following changes are tentatively scheduled for implementation with SR 2023.

Changes will be implemented in new versions of messages, new versions could replace existing versions on FINplus.

Message Types (MX)	Short description of the modification	Impact level	MUG
seev.031 seev.035 seev.036 seev.039 seev.044	<p>CR 001780</p> <p><b>1) Add format option E to qualifiers PREP, ANOU, CERT, IFIX, REGI, RESU, SPLT, ECDT, ETPD, FDAT, OAPD, TPDT, TSDT, DVCP in field 98a in sequences A, D, E in MT 564 and to PREP in sequence A of MT 566.</b></p> <p><b>2) Remove format option C and rename accordingly the following qualifiers: EFFD, EQUL, LOTO, MATU, PROD, RDTE, UNCO, WUCO, XDTE, COAP, GUPA, LAPD, MCDT, MFIX, SXDT, PAYD, SUBS, BLOK, AVAL, DIVR, PPDT, LTRD, EARL, VALU, FXDT in field 98a in (sub)sequences D, E, E1, E2 of MT 564.</b></p> <p><b>3) Remove format option C and rename accordingly the following qualifiers: POST, EXPI, EFFD, EQUL, IFIX, LOTO, PROD, RDTE, XDTE, PAYD, SUBS, AVAL, DIVR, PPDT, EARL, VALU, FXDT, TRAD in field 98a in (sub)sequences C, D, D1, D2 of MT 566.</b></p> <p><b>4) Delete the following qualifiers: ANOU, CERT, MATU, REGI, RESU, SPLT, TAXB, UNCO, WUCO, PODT, RDDT, MKDT in field 98a in (sub)sequences C, D, D1, D2 of the MT 566.</b></p> <p><b>5) Add format option E to qualifier EXRQ in field 98a in sequence D of MT 565.</b></p> <p>To harmonise the format options and to support consistency in the presence of the field 98a qualifiers across announcement and confirmation messages.</p>	2-	NA
seev.031	<p>CR 001845</p> <p><b>Add qualifier FCCP in field 17B in sequence D.</b></p> <p><b>Add NVR C31 to restrict the presence of FCCP qualifier to presence of code MCAL in qualifier CAEV in field 22F in sequence A.</b></p> <p>To indicate whether the payment made by the Issuer for a full call event is based on a stated condition.</p>	2-	NA
seev.031 seev.035 seev.036	<p>CR 001846</p> <p><b>1) Add qualifier TAXR in fields 92a in sequence E1 of MT 564 and sequence D1 of MT 566.</b></p> <p><b>2) Add field 19B with qualifier TAXR in sequence E1 of MT 564 and in sequence D1 of MT 566.</b></p> <p><b>3) Add qualifier CINL in field 92a in sequence E2 of MT 564 and sequence D2 of MT 566.</b></p> <p>To enable the communication of the tax rate that has been applied to the securities distribution/re-investment as well as the cash equivalent of the tax that has been deducted and could be reclaimed.</p>	2+	NA
seev.031 seev.035 seev.036 seev.037 seev.039	<p>CR 001847</p> <p><b>Add code PMET to qualifier CAEV in field 22F in sequence A of MT 564, 566 and 568 and apply same change in the qualifier CAEV present in the settlement and reconciliation messages.</b></p> <p>To correctly identify such events as related to votes lodged for a meeting with incentive premium.</p>	2-	NA

Message Types (MX)	Short description of the modification	Impact level	MUG
seev.044			
seev.031 seev.035	<p>CR 001900</p> <p><b>1) Amend the scope of the seev.031 and seev.035 message.</b>  <b>2) Remove the Eligible Balance Indicator element in the seev.031.</b>  <b>3) Remove the Eligibility Indicator element and add a new Function element in the seev.035.</b></p> <p>To move the entitlement confirmation function from the notification message to the movement preliminary advice message.</p>	2+	NA
seev.035 seev.037	<p>CR 001901</p> <p><b>Change name and definition of the reason code IRED in the ReversalReason element in seev.035 and seev.037.</b></p> <p>To enlarge the scope of the reason code IRED to both incorrect record date or incorrect ex-date.</p>	2-	NA
seev.040	<p>CR 001902</p> <p><b>Add element Additional Information in seev.040.</b></p> <p>To enable clients to supply narrative when cancelling a corporate action instruction to justify their cancellation to the Issuer / Agent.</p>	2+	NA
seev.041	<p>CR 001903</p> <p><b>Add reason codes CTCT, DSEC, DQUA, PROT, ULNK, SAFE, PROI, TRTI, DUPL to the Rejected Reason code element.</b></p> <p>To fill in the gaps in the Cancellation Status Advice message in terms of Rejected Reason Codes which are available in the Instruction Status advice and which may apply in the Instruction Cancellation Advice message.</p>	2-	NA
seev.001 seev.002 seev.003 seev.004 seev.005 seev.006 seev.007 seev.008	<p>CR 001904</p> <p><b>Create a new general meeting event type code "Meeting with Payment" in Meeting/Type element.</b></p> <p>To allow Global Proxy Providers to announce these events with payment of fees and the participation and vote results can be easily handed over to the Corporate Actions teams to release the payment to eligible investors.</p>	2-	NA
seev.001 seev.002 seev.003 seev.004 seev.005 seev.008	<p>CR 001905</p> <p><b>Add an optional ShortLongPosition element to the Position/HoldingBalance element in the Security building block.</b></p> <p>To be able to provide negative balances in units or in face amount similarly to the balances in corporate actions messages.</p>	2+	NA
seev.001	<p>CR 001906</p>	2+	NA

Message Types (MX)	Short description of the modification	Impact level	MUG
	<p><b>Amend the VoteMethod element in Vote building block adding optional elements to support the 2 additional scenarios identified for vote through network.</b></p> <p>To allow issuers, their agents and/or account servicers to include the relevant information when voting through network and cover all possible scenario.</p>		
seev.004	<p>CR 001907</p> <p><b>Add new optional "Pagination" building block to the instruction message.</b></p> <p>To be able to handle instructions with large numbers of rights holders and/or large number of resolutions to be voted upon.</p>	2+	NA
seev.004	<p>CR 001908</p> <p><b>Amend the definition of Instructed Balance.</b></p> <p>To clarify the usage of instructed balance as instructed quantity.</p>	1	NA
seev.004	<p>CR 001909</p> <p><b>Add new optional building block "CancelledInstructionIdentification" and "InstructionCancellationRequestIdentification".</b></p> <p>To be able to refer from within the meeting instruction message, to one or more previous single instructions in a previously sent instruction messages (seev.004) or to one or more cancelled single instructions sent in a previously sent InstructionCancellationRequest message (seev.005).</p>	2+	NA
seev.001 seev.002 seev.003 seev.004 seev.005 seev.006 seev.007	<p>CR 001910</p> <p><b>In RightsHolder/LegalPerson, add new optional element Country of Incorporation.</b></p>	2+	NA
seev.004	<p>CR 001911</p> <p><b>Amend the definition of the Vote Instruction For Meeting Resolution sequence to specify that it is also applicable for resolutions that are changed/amended at the meeting.</b></p> <p>To enable shareholders who cast their vote via the chain of intermediaries, to vote on items proposed or amended at the actual general meeting.</p>	1	NA
seev.006	<p>CR 001912</p>	2+	NA

Message Types (MX)	Short description of the modification	Impact level	MUG
	<p><b>Add an optional Position element similar to the Position sequence in the meeting notification message.</b></p> <p>To enable the vote service provider/account owner to reconcile and identify the discrepancy in holdings in the omnibus account and at the account owner place.</p>		
seev.007 seev.008	<p>CR 001913</p> <p><b>Add an optional "Description" sequence similar to the Description sequence in the Meeting Notification message in the Vote Per Resolution and Vote Result sequences.</b></p> <p><b>Add a optional Pagination building block.</b></p> <p>To enable to include in the vote execution confirmation and vote report the text of new resolutions added at the meeting or resolutions amended at the meeting in the same way it is described in the meeting notification.</p>	2+	NA
seev.001	<p>CR 001914</p> <p><b>Align the data type of the SecuritiesBlockingPeriodEndDate element in the Meeting building block with the one used in corporate action messages.</b></p> <p>To align the element SecuritiesBlockingPeriodEndDate with the corresponding field/element in the MT564 and seev.031 messages.</p>	2+	NA
seev.045	<p>CR 001916</p> <p><b>Add two optional building blocks to mention the reference of the applicable law in which the request for shareholder identification is done and the country from which the law originates.</b></p>	2+	NA

## 6.2.2 Securities Management (semt)

The following changes are tentatively scheduled for implementation with SR 2023.

Changes will be implemented in new versions of messages, new versions could replace existing versions on FINplus.

Message Types (MX)	Short description of the modification	Impact level	MUG
semt.015 semt.016 semt.017	<p>CR 001847</p> <p><b>Add code PMET to qualifier CAEV in field 22F in sequence A of MT 564, 566 and 568 and apply same change in the qualifier CAEV present in the settlement and reconciliation messages.</b></p>	2-	NA

Message Types (MX)	Short description of the modification	Impact level	MUG
semt.018	To correctly identify such events as related to votes lodged for a meeting with incentive premium.		
semt.001	<p>CR 001915</p> <p><b>Amend the message scope. Add new element to indicate the identifier of the message to be rejected. Add appropriate rejection reason codes. Adapt the message to the usage of the BAH.</b></p> <p>To allow for the rejection by a message recipient of an inbound message that doesn't meet the minimum requirements of the SRDII implementing regulation (e.g. disclosure seev.045, Corporate Actions seev.009/031, General Meetings seev.001).</p>	2+	NA

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